TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: Sept 24th,2026
Location: Zoom Call 8:00 a.m.

In attendance:

Katie Tinley
Marco Mendoza
Brad Abbey
Therese Holmes
Staff present:
Joe Sansonetti
Alyssa Reyes
Nicole Cummings

Meeting Minutes:

I. General Overview
- EC Grandparents Day & bookfair went very well
- K-8 end of Qtr. 1 is October 9th
- November 3rd is Election Day
- School Grade modifications — update
- TSIA plan approval — Board Vote
- Next BFC meeting — October 29th

II. The meeting was called to order at 8:04 a.m. by Marco Mendoza.
- A motion was made by Therese Holmes to approve August Meeting minutes, seconded by Brad Abbey and approved unanimously by all in attendance.

III. TSIA Plan Vote
- A motion was made by Katie Tinley to approve TSIA Plan, seconded by Brad Abbey and approved unanimously by all in attendance.

IV. Finance
- Current Fund Balance
  - $1,538,571
  - Goal is a net positive fund balance
- FY 25-26 Audit is due September 30th
  - Expectations are for a clean audit
  - Set date for Audit report
- Capital Campaign (FF&E) spending has slowed with the start of the school year taking priority
  - Total bank balance — Capital Campaign
    - $275,216
- Annual Fund is on track for donations – based on forecast

V. Development & Fundraising
- Last Call final planning is underway
  - Sold out attendance
- PPA Supplies program was a success
  - Final amounts are still slowly coming in.

VI. Construction Related Items
- There is no additional information to report at this time
- A final draw request is still outstanding, along with all of the close out (bank required items) as well as any remaining punch-list items owed to Trinity
- Note: We are paying P&I on the Athletics & Arts Center loan
  - Trinity worked out an agreement with the bank to begin making P&I payments starting in July 2026
  - Valley Bank is reserving the final draw for payment

VII. Meeting adjourned at 8:42am. The next Finance Committee meeting will be on 10/29/26 at 8:00am Via Zoom call.